

**COUNCIL FOR THE ADVANCEMENT OF BLOCKCHAIN  
MEETING SUMMARY**

July 27, 2018  
1:00 p.m. – 2:00 p.m.

**MEETING DATE**

July 27, 2018  
Conference Call

**MEETING PARTICIPANTS**

**A. Council Members**

Stephanie Copeland, Blake Cohen, Stephen Fenberg, Paul Foley, Eric Kintner, Tracy Kraft-Tharpe, Suma Nallapati, Hannah Parsons, Paul Quigley, Scott Sanderson, Sasha Shtern, Erik Voorhees

**B. Staff**

Jana Persky

**MEETING SUMMARY**

Copeland called the meeting at 1:00pm.

Copeland announced that Tate would serve as council chair and Kraft-Tharpe would serve as council vice-chair. There were no objections.

**A. Minutes – July 12, 2018**

- Quigley motioned to approve the minutes from the July 12, 2018 meeting as written. Parsons seconded the motion. Motion passed unanimously.

**B. Agree on problem statements/issue areas**

- Quigley suggested moving Money Transmitting into the Banking category. Council agreed.
- Council discussed whether government use of blockchain and digital identity should be combined, but decided to keep them separate.
- Council discussed whether debt payments fit into another group, but decided to keep as separate group.
- Council agreed on 12 issue areas:
  - Definition of tokens
  - Securities
  - Taxation
  - Exchanges
  - Banking/Money Transmitting
  - Trust/Custody
  - Company Incorporation
  - Smart Contracts
  - Digital Identity/Data Management
  - Government Use of Blockchain
  - General Regulatory Environment
  - Debt Payments

### **C. Agree on working team structure**

- Council agreed to try to develop a preliminary problem explanation for each issue area by next meeting:
  - What is the problem, and why is it a problem? (incl. technical explanation)
  - What are the most relevant use cases where this issue must be addressed?
  - What legislation/regulation already exists that addresses this issue? In what ways is it sufficient/insufficient?
- Council agreed to engage volunteers through working Google Documents that the public can view and comment on
- The council assigned team leads for each issue:
  - Definition of Tokens: Scott (support from Erik V., Blake)
  - Securities: Eric K., (support from Paul F., Erik V., Scott)
  - Taxation: Eric K.
  - Exchanges: Erik V.
  - Banking/Money Transmitting: Erik V., (support from Paul Q., Scott)
  - Trust/Custody: Matt (support from Blake)
  - Company Incorporation: Hannah
  - Smart Contracts: Sasha
  - Digital Identity/Data Management: Paul Q., (support from Sasha)
  - Government Use of Blockchain: Sasha (support from Hannah, Suma)
  - General Regulatory Environment: Paul F., (support from Stephanie)
  - Debt payment: Blake

### **D. Next meeting**

- The Council will set up a permanent Open Meeting on the Colorado Blockchain Slack
- Next meeting will be August 9<sup>th</sup> from 9-11am at the Office of Economic Development.

**With all agenda items discussed, the meeting adjourned at 2:00pm.**